



HEART AND LUNG TRANSPLANT TRUST (VIC) INCORPORATED

INCORPORATED IN VICTORIA - A0037327C

ABN 68 585 966 022

P.O. BOX 25036, MELBOURNE, VICTORIA 3004

**Financial Statements
for the year ended 30th June 2010**



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Introduction

The Heart and Lung Transplant Trust (Vic) Incorporated ("the Association") was incorporated on 1 December 1998 under the Associations Incorporation Act 1981. The Association was formed for the benefit of transplant patients & recipients of the transplant unit of the Alfred Hospital, Commercial Road, Melbourne 3004 ("the Alfred") and their families and friends.

The Association's vision is for a bright and active future for all those involved with or in need of a heart or lung transplant. The Association actively encourages organ donation and supports The Alfred, the transplant team, patients, recipients, their families and carers throughout their journey.

The objects in constitution of the Association are as follows:

- **Increase public awareness of the need for organ donation**
There are nearly two thousand Australians currently on waiting lists and sadly some patients will die before a suitable organ becomes available. Members of the Association actively promote organ donation. The most crucial aim of the Association is to increase the number of registrations on the Australian Organ Donor Register;
- **Promote the recognition and acknowledgment of the donor and donor family**
Those patients who are alive today because they received a transplant, hope that donor families feel a sense of comfort in knowing that because of their decision to donate, someone will live and other families will be saved the pain of a loved one's death. The Association supports the Annual Thanksgiving Service and also encourages its members to participate to remember and acknowledge the many people who have given the "Gift of Life";
- **Raise funds and accept donations as appropriate for the transplant clinic at the Alfred**
Many of the members joined the Association to give something back through supporting fellow patients and the Alfred. Money received through generous donations, or raised from raffles and other fund raising activities, is used to purchase medical equipment, fund transplant related research or anything else that can assist the Alfred's transplant unit or associated wards;
- **Provide peer support and encouragement for all "pre" and "post" heart and lung transplant patients, their families and/or their carers**
The need for peer support provided the impetus to form the Family Fund, the forerunner to the Association. The time waiting for a transplant or recovering from a recent transplant operation can be stressful for patients, their families or their carers. It is well known that people with good peer support do better both mentally and physically. The support provided by others who have had the same or similar experiences can help through difficult times;
- **Communicate to members through a periodic newsletter**
Keep membership informed as to what the Association is doing through the periodic newsletter, The Circulator;



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- **Provide relevant information and encourage healthy lifestyle choices to ensure the maintenance of optimal physical health**
Being as well as possible before transplant will make it easier for the patient and transplanted organ to stay healthy after transplant. Good nutrition and healthy living are important both before and after transplant;
 - **Inform its members in the prevention of diseases that may result in organ transplantation**
Being conscientiousness to small details without becoming obsessive, such as hygiene, having the annual flu vaccination and being consistent with taking medications is important. However it is still necessary to reinforce the message as often as possible to enhance patient outcomes;
 - **Engender fraternal feelings amongst “pre” and “post” heart and lung transplant patients and their families through social activities**
The Christmas and Easter BBQs have always been well attended and provide a great chance to meet other members. Other social events will be held from time to time;
 - **Consider and deal with all matters submitted to the Association by any member**
To consider and deal with matters raised by members relating to the aims of the Association;
 - **Represent the interests of its members in any appropriate forum**
To consider and deal with matters relating to the aims of the Association to any other body;
 - **Foster links with other bodies with similar interests in the pursuit of these objects**
There are a number of transplant associations who share similar interests. The Association will combine efforts, where appropriate, to stimulate public response to the need for organ donation; and
 - **Undertake to do all things which are necessary, incidental or conducive to the advancement of these objects**

The Association has continued to fulfil these objects during the financial year ended 30th June 2010. In accordance with the rules of the Association, the Committee of Management met on 6 occasions (August, October, November, February, April & June) during the financial year at the 5th Floor Seminar Room of the Alfred to conduct the business of the Association. Minutes of these meetings are held by the Secretary and are available to members on request.

Christmas and Easter BBQs were held at Fawkner Park, opposite the Alfred and were well attended by members. Furthermore, 4 editions of The Circulator newsletter (September, December, March & June) were distributed to members during the year. The number of members of the Association increased to 205 at 30th June 2010. Finally, of particular note was the \$5,025 donation to the Physiotherapy Department of the Alfred in February 2010 to fund a new treadmill; an important piece of equipment for “pre” transplant exercise and for rehabilitation “post” transplant.



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**Association Officers and Committee of Management
for the year ended 30th June 2010**

President	John Bisiach
Vice President	Claude Turco
Secretary & Public Officer	John Bisiach (<i>acting</i>)
Treasurer	Lyn Budge until 10 th November 2009 (<i>note John Bisiach was acting from 1 July 2009 due to Lyn Budge's illness</i>) Jane Rolfe from 10 th November 2009
Committee of Management	
Membership Secretary	John Bisiach until 18 th May 2010 David Hayne from 18 th May 2010
Minute Secretary	Gaylynn Pinniger
Clinic Liaison	Sue Tamblyn Hilary Stedman Carmel Eccles
Webmaster	Rod Fraser
The Circulator Editor	Gaylynn Pinniger
Ordinary Members	Andrew Cox until 10 th August 2010 Willi Deyssing Phillip Felman Kate Hayne Rom Konieczny John McLean until 8 th June 2010 Richard Metzke Flick Nolan John Prior Jon Rolfe
Other Assistance	
Webmaster	Chris Williams



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**Detailed Income and Expenditure Statement
for the year ended 30th June 2010**

	2010	2009
	\$	\$
INCOME		
Donations	5,131	2,635
Subscriptions	1,920	1,400
Fundraising – BBQ	930	702
Fundraising - Other	-	3,396
Bank Interest Received	1,187	1,529
TOTAL INCOME	9,168	9,662
EXPENDITURE		
Advertising & Promotions	506	847
Circulator Newsletter	1,703	-
Donations	5,125	7,950
Entertainment	524	407
Filing Fees	41	411
Postage	572	733
Printing & Stationery	387	1,576
Website Service Fees	(458)	458
Website Subscriptions	780	690
Other	6	-
TOTAL EXPENDITURE	9,186	13,072
NET INCOME OR EXPENDITURE	(18)	(3,410)

The accompanying notes form part of these financial statements



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**Detailed Balance Sheet
for the year ended 30th June 2010**

	2010	2009
	\$	\$
MEMBER FUNDS		
Accumulated Funds	27,193	27,922
TOTAL MEMBER FUNDS	<u>27,193</u>	<u>27,922</u>
CURRENT ASSETS		
Cash Assets		
Cash at Bank	7,020	5,669
Term Deposit	21,401	22,000
TOTAL CURRENT ASSETS	<u>28,421</u>	<u>27,669</u>
TOTAL ASSETS	<u>28,421</u>	<u>27,669</u>
CURRENT LIABILITIES		
Payables	1,228	458
Current tax liabilities	-	(711)
TOTAL CURRENT LIABILITIES	<u>1,228</u>	<u>(253)</u>
TOTAL LIABILITIES	<u>1,228</u>	<u>(253)</u>
NET ASSETS	<u>27,193</u>	<u>27,922</u>

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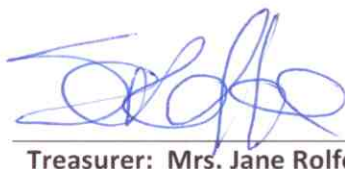
Declaration of the Committee of Management

The Committee of Management of the Heart and Lung Transplant (Vic) Incorporated ("the Association") declare these financial statements to be a true and fair view of the Association's financial position as at 30th June 2010 and its performance for the year ended on that date, in accordance with the accounting policies described in the Notes to the Financial Statements.

In the Committee of Management's opinion there are reasonable grounds to believe the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution passed at the Annual General Meeting held on 9th November 2010.

Signed for and on behalf of the Committee of Management


President: Mr. John Bisiach
Treasurer: Mrs. Jane Rolfe

Dated: 9/11/10



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Notes to the Financial Statements

1. The Heart and Lung Transplant Trust (Vic) Incorporated ("the Association") is an association incorporated and domiciled in Victoria. It was incorporated on 1 December 1998 under the Associations Incorporation Act 1981 ("the Act").
2. These financial statements are a special purpose financial report prepared to satisfy the financial reporting requirements of the Act. It has been prepared in accordance with the requirements of the Act and the relevant Australian Accounting Standards. The Association is not a "*prescribed association*" as defined under the Act, given assets are less than \$500,000 and annual gross revenue is less than \$200,000. Consequently these financial statements are not required to be audited and a cashflow statement has not been prepared.
3. Movement in Member Funds:

	\$
Balance at 30 th June 2009	27,922
Net income for the year	(18)
Tax expense	(711)
Balance at 30th June 2010	<u>27,193</u>

4. There were no mortgages, charges or securities affecting any of the property of the Association during, and at the end of, the financial year.
5. The Association was not a trustee of any trust during, and at the end of, the financial year.
6. The Association is registered as a "*Health Promotion Charity*" with the Australian Tax Office and has access to an "*Income Tax exemption*", "*GST concessions*" and an "*FBT exemption*" with effect from 1 July 2005 in accordance with the relevant tax legislation. In addition, the Association was endorsed as a "*Deductible Gift Recipient*" with effect from 5 July 2007 and is not "*GST registered*".
7. These financial statements have been reviewed by the Management Committee and approved at the Annual General Meeting held on 9th November 2010, being within 5 months of the end of the financial year in accordance with the Act.
8. These financial statements will be submitted to the Registrar of Incorporated Associations within 1 month of the Annual General Meeting.